it Co	
Development	18
velo	No.
-	Dividend
Coast	Div
Sulf (

PANAMA CITY, FLA..______1925 No._____17

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF_____

DOLLARS

Gulf Coast Development Company

VICE-PRESIDENT

ent C	
Development	Dividend No. 18
Sulf Coast	Divi

PANAMA CITY, FLA._______1925 No.______18

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF_____

___DOLLARS

Gulf Coast Development Company

nt Co.	
Development	0. 18
	Dividend No.
Coast	Div
Gulf	

PANAMA CITY, FLA.._____1925

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF_____

DOLLARS

Gulf Coast Development Company

VICE-PRESIDENT

nt Co	
elopmen	18
velo	d No.
st Deve	Dividend
Coast	D
julf	

PANAMA CITY, FLA._______1925

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF_____

DOLLARS

Gulf Coast Development Company

S.	
Gulf Coast Development	Dividend No. 18

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF_____

DOLLARS

Gulf Coast Development Company

PANAMA CITY, FLA.._____1925

No. 22

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF____

DOLLARS

Gulf Coast Development Company

VICE-PRESIDENT

Checks for Dividend No 18, G. C. D. Co. November 28th, 25.

PANAMA CITY PUBLISHING CO.

HIGH GRADE COMMERCIAL PRINTING PANAMA CITY AND ST. ANDREWS, FLORIDA